

SNAPSHOT of HOME Program Performance--As of 06/30/08
Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ): Cumberland County

State: NC

PJ's Total HOME Allocation Received: \$9,748,075

PJ's Size Grouping*: C

PJ Since (FY): 1995

Category	PJ	State Average	State Rank	Nat'l Average	Nat'l Ranking (Percentile):*	
					Group	C Overall
				PJs in State:	18	
<u>Program Progress:</u>						
% of Funds Committed	92.03 %	93.18 %	13	92.82 %	41	41
% of Funds Disbursed	78.40 %	83.85 %	13	82.38 %	27	26
Leveraging Ratio for Rental Activities	8.47	5.89	1	4.55	100	100
% of Completed Rental Disbursements to All Rental Commitments***	90.23 %	87.69 %	13	80.69 %	32	41
% of Completed CHDO Disbursements to All CHDO Reservations***	46.62 %	67.38 %	14	67.01 %	19	18
<u>Low-Income Benefit:</u>						
% of 0-50% AMI Renters to All Renters	65.29 %	75.79 %	15	79.23 %	15	15
% of 0-30% AMI Renters to All Renters***	17.01 %	36.12 %	16	44.47 %	13	9
<u>Lease-Up:</u>						
% of Occupied Rental Units to All Completed Rental Units***	91.03 %	95.43 %	14	93.93 %	19	21
<u>Overall Ranking:</u>			In State:	14 / 18	Nationally:	26 24
<u>HOME Cost Per Unit and Number of Completed Units:</u>						
Rental Unit	\$5,946	\$9,681		\$24,984	435 Units	68.10 %
Homebuyer Unit	\$18,854	\$11,188		\$14,192	113 Units	17.70 %
Homeowner-Rehab Unit	\$27,450	\$24,015		\$20,036	91 Units	14.20 %
TBRA Unit	\$0	\$1,698		\$3,164	0 Units	0.00 %

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (57 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (194 PJs)

C = PJ's Annual Allocation is less than \$1 million (292 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***- This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Cumberland County NC

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$56,311	\$43,435	\$29,713
State:*	\$66,590	\$80,009	\$24,890
National:**	\$86,663	\$70,545	\$22,663

CHDO Operating Expenses:
(% of allocation)

PJ: 1.6 %
National Avg: 1.1 %

R.S. Means Cost Index: 0.84

RACE:	Rental %	Homebuyer %	Homeowner %	TBRA %
White:	35.6	35.8	33.3	0.0
Black/African American:	56.3	56.9	66.7	0.0
Asian:	1.0	0.0	0.0	0.0
American Indian/Alaska Native:	0.3	0.9	0.0	0.0
Native Hawaiian/Pacific Islander:	0.0	0.0	0.0	0.0
American Indian/Alaska Native and White:	0.0	0.0	0.0	0.0
Asian and White:	0.0	0.0	0.0	0.0
Black/African American and White:	0.0	0.0	0.0	0.0
American Indian/Alaska Native and Black:	0.0	0.0	0.0	0.0
Other Multi Racial:	0.5	0.0	0.0	0.0
Asian/Pacific Islander:	0.3	0.9	0.0	0.0

ETHNICITY:

Hispanic	6.1	5.5	0.0	0.0
----------	---	---	---	---

HOUSEHOLD SIZE:

1 Person:	50.3	35.8	67.8	0.0
2 Persons:	26.8	19.3	24.4	0.0
3 Persons:	17.9	22.9	3.3	0.0
4 Persons:	3.5	15.6	3.3	0.0
5 Persons:	1.5	4.6	0.0	0.0
6 Persons:	0.0	0.0	1.1	0.0
7 Persons:	0.0	1.8	0.0	0.0
8 or more Persons:	0.0	0.0	0.0	0.0

HOUSEHOLD TYPE:

Single/Non-Elderly:	29.5	70.6	31.1	0.0
Elderly:	23.2	1.8	60.0	0.0
Related/Single Parent:	37.9	14.7	3.3	0.0
Related/Two Parent:	5.8	11.9	1.1	0.0
Other:	3.5	0.9	4.4	0.0

SUPPLEMENTAL RENTAL ASSISTANCE:

Section 8:	4.8	0.0 [#]
HOME TBRA:	0.0	
Other:	2.0	
No Assistance:	93.2	

of Section 504 Compliant Units / Completed Units Since 2001 36

* The State average includes all local and the State PJs within that state


** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



HOME PROGRAM —
SNAPSHOT WORKSHEET - RED FLAG INDICATORS
 Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Cumberland County State: NC Group Rank: 26
 (Percentile)
 State Rank: 14 / 18 PJs Overall Rank: 24
 (Percentile)
 Summary: 1 / Of the 5 Indicators are Red Flags

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 72.00%	90.23	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 46.46%	46.62	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	65.29	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 89.25%	91.03	
"ALLOCATION-YEARS" NOT DISBURSED***		> 3.300	3.27	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

Page 3

